

## Conditions of the special offer designed for new individual customers: “2% APR for opening the Sabadell Online Account and 250 euros for the first 20,000 customers for directly depositing their salaries”

**1.** Banco de Sabadell, S.A. (hereinafter, the Bank) is running a special offer aimed at natural persons residing in Spain who register as customers of the Bank by opening the Sabadell Online Account.<sup>1</sup> On the basis of this promotion they can receive:

- 2% APR<sup>2</sup> of remuneration during the first year if they sign up for the Sabadell Online Account between 16 March and 20 April 2023, both inclusive, and
- 250 euros<sup>3</sup> for the first 20,000 customers who directly deposit their salary, pension or recurrent income into their Sabadell Online Account and 175 euros<sup>3</sup> for the other customers.

All in accordance with the terms and conditions of this promotional offer.

Participation in the promotion entails acceptance of these terms and conditions.

### **2. Rules of the special offer**

Rules of the special offer: for accounts registered between 16 March and 20 April 2023, both inclusive.

### **3. Terms and Conditions of the promotion**

**A. For signing up for the Sabadell Online Account** during the term of validity of the offer:

- Remuneration totalling 2% APR<sup>2</sup> for 12 months for a maximum balance amount totalling 30,000 euros.
- The settlement period remunerated upon the basis of this promotional offer begins on the first day of the month following the month in which the account is opened. The remuneration will be settled on a quarterly basis. Payment for each monthly period is made on the 15th day of the month following (or the first working day following) each month of settlement of the promotional offer. Specifically, the remuneration corresponding to registrations for this offer in March will be on 15 May and that corresponding to registrations in April will be on 15 June.
- Only the average balance in the Sabadell Online Account will be taken into account for the calculation of the remuneration, and the balance in the Savings Account or any other sight account in which the holders are participants will not be considered.
- To be eligible for remuneration, the Online Sabadell Account must be in good standing on the payment day of the corresponding period.
- Only accounts which have been validated after the online procurement process and the signing of the contract and whose registration has been confirmed by the Bank are eligible for the offer. Notwithstanding the above, for the purposes set forth in this offer, the date of the signing of the contract will be regarded as the “registration date”.

**B. For the direct deposit of the salary, pension or recurrent income into the Sabadell Online Account:**

- Payment of 250 euros<sup>3</sup> to the first 20,000 customers who sign up during the term of validity of the offer and, in addition, directly deposit a salary, pension or recurrent income for the amount indicated below into their Sabadell Online Account.
  - Payment of 175 euros<sup>3</sup> to the other customers (after the first 20,000) who sign up within the stipulated period and, in addition, directly deposit a salary, pension or recurrent income into their Sabadell Online Account. The Bank may extend the incentive of 250 euros and benefit more than 20,000 customers if it deems it appropriate to do so as the offer progresses.
- **The direct deposit of the salary or pension** into the Sabadell Online Account must be made within two months of signing up for the account. The salary or pension will be deemed to have been directly deposited when the payment of the customer's salary or pension is received in the Sabadell Online Account under said concepts. In order to be entitled to this incentive, the salary or pension must remain deposited on the date on which the payment of the incentive is expected, in accordance with the terms of this offer.
  - **Receiving of recurrent income** into the Online Sabadell Account: recurrent income will be deemed to have been received when at least two deposits are received during the three months following the registration of the Account. These must be deposited in two different months, each in an amount equal to or greater than 700 euros, into the Sabadell Online Account.

The payment of 250 euros or 175 euros will be made during the first 10 days of July 2023 for registrations in March and during the first 10 days of August for registrations in April.

- C.** It should be borne in mind that the offer is exclusive to the Bank's new customers and that only one incentive per account for each concept of the offer can be received, even if the account has two holders.

**4. Representative example of the account settlement calculated on the assumption that a maximum average balance of €30,000 is maintained constantly for 1 year, from 1 April 2023 to 31 March 2024, inclusive, at 2.00% NIR per annum, 2.018% APR.** The settlement will be made on a regular monthly basis starting on 1 April 2023, with payment on the 15th day of the following month. The interest settled during the year will total 600.00 euros.

**5.** The Bank reserves the right to determine and change the date of the promotional remuneration up to a maximum of 10 days before the scheduled date and to cancel the offer, which will be duly announced and take effect following the date of the cancellation, and to exclude from the remuneration any person it considers to be ineligible or to have acted in bad faith.

**6.** The terms and conditions of this promotion are governed by and subject to the Spanish laws and courts.

This offer cannot be combined with any other promotional offer of the Sabadell Online Account related to the direct deposit of a salary, pension or recurrent income into the Sabadell Online Account.

**Notes:**

1. The requirements to be met in order to sign up for the Sabadell Online Account are as follows:
  - Be over 18.
  - Use the account for personal purposes only.
  - Be a new Banco Sabadell customer.
  - Reside and pay taxes in Spain.
  - Not hold U.S. citizenship.
  - In the last 2 years, not have held any position of public office.
2. In accordance with Personal Income Tax regulations, the amount resulting from applying the 2% APR remuneration is considered as securities income from movable capital subject to withholding tax at the currently applicable rate of 19%.
3. The gross amount of the payment of the offer for 250 euros resulting from the direct deposit of the salary, pension or recurring income is 308.64 euros and the amount for 175 euros is 216.05 euros. In accordance with Natural Person Income Tax regulations, this amount is considered as securities income from movable capital subject to withholding tax at the currently applicable rate of 19%. Banco Sabadell will make the withholding and pay the amount to the Spanish State Tax Administration Agency (AEAT) on behalf of the customer.